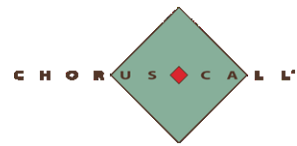




“Unicommerce eSolutions Limited
15th Annual General Meeting”
September 30, 2026



MANAGEMENT: MR. KASARAGOD ULLAS KAMATH – CHAIRPERSON AND INDEPENDENT DIRECTOR, CHAIRPERSON AUDIT COMMITTEE AND THE RISK MANAGEMENT COMMITTEE, AND MEMBER NOMINATION AND REMUNERATION COMMITTEE – UNICOMMERCE ESOLUTIONS LIMITED

MS. SAIREE CHAHAL – INDEPENDENT WOMAN DIRECTOR, CHAIRPERSON NOMINATION AND REMUNERATION COMMITTEE, THE STAKEHOLDERS RELATIONSHIP COMMITTEE, AND THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE, MEMBER AUDIT COMMITTEE – UNICOMMERCE ESOLUTIONS LIMITED

MR. KUNAL BAHL – NON-EXECUTIVE NOMINEE DIRECTOR, MEMBER NOMINATION AND REMUNERATION COMMITTEE AND STAKEHOLDERS RELATIONSHIP COMMITTEE– UNICOMMERCE ESOLUTIONS LIMITED

MR. ROHIT KUMAR BANSAL – NON-EXECUTIVE NOMINEE DIRECTOR, MEMBER RISK MANAGEMENT

**COMMITTEE AND THE CORPORATE SOCIAL
RESPONSIBILITY COMMITTEE– UNICOMMERCE
eSOLUTIONS LIMITED**

**MR. BHARAT VENISHETTI – NON-EXECUTIVE
NOMINEE DIRECTOR – ACEVECTOR LIMITED –
UNICOMMERCE eSOLUTIONS LIMITED**

**MR. KAPIL MAKHIJA – MANAGING DIRECTOR AND
CHIEF EXECUTIVE OFFICER AND MEMBER AUDIT
COMMITTEE, THE STAKEHOLDERS RELATIONSHIP
COMMITTEE, THE RISK MANAGEMENT COMMITTEE,
AND THE CORPORATE SOCIAL RESPONSIBILITY
COMMITTEE – UNICOMMERCE eSOLUTIONS LIMITED**

**MR. ANURAG MITTAL – CHIEF FINANCIAL OFFICER –
UNICOMMERCE eSOLUTIONS LIMITED**

**MR. PRANKUR CHATURVEDI – GENERAL COUNSEL –
UNICOMMERCE eSOLUTIONS LIMITED**

Moderator:

Dear members of Unicommerce eSolutions Limited, good morning and a warm welcome to all of you at the 15th Annual General Meeting of Unicommerce eSolutions Limited being held today, that is Wednesday, the 30th September 2026, through video conferencing.

As a reminder, for the smooth conduct of the meeting, members will remain in mute mode. Audio and video will be opened at the appropriate time for those shareholders who have registered themselves as speakers. Members facing any technical difficulty in logging in may contact 022-719-11-11. Please note that the proceedings of the Annual General Meeting will be recorded as required under the applicable law.

I now welcome and hand over the proceedings to Mr. Prankur Chaturvedi, General Counsel of the company. Over to you, sir.

Prankur Chaturvedi:

Thank you. Good morning to all of you. Dear shareholders, I, Prankur Chaturvedi, General Counsel of Unicommerce eSolutions Limited, am pleased to welcome all of you at this 15th Annual General Meeting of your company, which is being held through video conferencing in compliance with the Companies Act, 2013, and the rules made thereunder, the SEBI LODR Regulations, 2015, the relevant circulars issued by the Ministry of Corporate Affairs and SEBI from time to time.

All efforts have been made by the company to enable members to participate and vote on these items. The company has ensured that the documents required to be made available for inspection during the AGM, in accordance with applicable laws, are accessible to members electronically.

I now take the privilege of introducing the Board of Directors of your company. We have with us Mr. Ullas Kamath, Chairman and Independent Director of your company. He chairs several committees of the board, is the chairperson of the Audit Committee and the Risk Management Committee, and he actively participates as a member of the Nomination and Remuneration Committee.

Ms. Sairee Chahal, Independent Woman Director. Ms. Chahal is the chairperson of the Nomination and Remuneration Committee, the Stakeholders Relationship Committee, and the Corporate Social Responsibility Committee. She actively participates as a member of the Audit Committee of your company.

Mr. Kunal Bahl, Non-Executive Nominee Director, representing AceVector Limited, which is the promoter and holding company of your company. Mr. Bahl is a member of the Nomination and Remuneration Committee and the Stakeholders Relationship Committee of your company.

Mr. Rohit Kumar Bansal, Non-Executive Nominee Director, representing AceVector Limited, which is the promoter and holding company of your company. Mr. Bansal is a member of the Risk Management Committee and the Corporate Social Responsibility Committee of your company.

Mr. Bharat Venishetti, Non-Executive Nominee Director, representing AceVector Limited, promoter and holding company. And Mr. Kapil Makhija, Managing Director and Chief Executive Officer. He is a member of the Audit Committee, the Stakeholders Relationship

Committee, the Risk Management Committee, and the Corporate Social Responsibility Committee of your company.

We also have with us Mr. Anurag Mittal, Chief Financial Officer of your company; representatives of M/s Price Waterhouse Chartered Accountants LLP, your statutory auditors; M/s Naresh Verma & Associates, Secretarial Auditors of your company; M/s BDO India LLP, Internal Auditors of your company; Scrutinizer CS Vaibhav Dandawate, M/s Makarand M. Joshi & Co., Practicing Company Secretaries, have also joined this meeting.

The requisite quorum is present, and I now request Mr. Ullas Kamath, Chairman of your company, to please address the shareholders.

Kasaragod Ullas Kamath: Thank you, Prankur. Prankur has confirmed that the requisite quorum is present. I now call the meeting to order. Good morning, shareholders. It gives me immense pleasure to welcome all of you to this 15th Annual General Meeting of your company. The Notice convening the AGM has already been circulated to all the members, and with your permission, I'll take it as read.

The financial statements for the year ended 31st March 2026 have been audited by PWC Chartered Accountants LLP. The Statutory Auditors have issued an unmodified opinion with no qualifications, observations, or adverse remarks. Accordingly, the Auditor's Report is not required to be read at this meeting.

The Financial Year 2025-'26 was an important year for your company. It was our first full year operating through three platforms, ConvertWay, Uniware, and Shipway. We made encouraging progress across the business, while changes in commerce and technology continued to create significant long-term opportunities.

Mr. Rohit Bansal and Kunal Bahl will share their perspectives on these changes and explain why we believe your company is well-placed to address the opportunities ahead. Thereafter, Mr. Kapil Makhija will take you through the company's performance during the year 2025-'26 and its priorities going forward.

I now invite Rohit Bansal, the promoter of Unicommerce, and Mr. Kunal Bahl thereafter, the Joint Managing Directors of AceVector, to address the members. Over to Rohit Bansal, please.

Rohit Kumar Bansal: Thank you, Mr. Kamath, and good morning, shareholders. Change has been the only constant in the commerce industry. In the span of the last 10-15 years, organized retail changed where consumers shopped, while e-commerce changed how they shopped. Marketplaces and direct-to-consumer brands expanded choice for millions of Indian consumers. Omnichannel commerce became part of everyday business, and quick commerce reduced delivery timelines from days to minutes.

We have had the opportunity to observe these developments closely. Each shift raised consumer expectations and required businesses to rethink how they operate. The next major shift is already underway. We believe its impact will be broader and faster. Over the next five years, Artificial Intelligence will fundamentally change how brands and retailers make decisions, execute operations, and scale their businesses.

AI agents will increasingly work alongside business teams, enabling faster and more accurate decisions, while allowing people to focus on growth and profitability. This is also changing the role of enterprise software. It is now evolving from managing workflows to helping businesses achieve their better outcomes.

The companies best placed to enable this transition will combine AI with reliable operating data, a deep understanding of business workflows, and the ability to execute within the systems through which the businesses operate. Kunal will now explain why we believe Unicommerce has built this foundation and is well-positioned for the opportunity ahead.

Kunal Bahl:

Thank you, Rohit, and good morning, shareholders. Rohit has described how Artificial Intelligence is changing commerce and enterprise software. I would like to explain why we believe Unicommerce is well-positioned for this transition.

First, Unicommerce sits at the core of its clients' operations. Our platform supports and helps manage marketing, orders, inventory, fulfillment, and shipments. This gives us deep operating context across the commerce journey. An estimated 25% to 30% of India's e-commerce drop ship shipments are processed through our platforms, positioning us well to apply AI to real business requirements.

Second, we have a strong and diversified customer base. More than 8,000 businesses use our platforms, providing a broad foundation from which we can deepen relationships and introduce additional capabilities.

Third, we have a significantly expanded scope of business. Over the past two years, Unicommerce has evolved from a single platform business to a three-platform company covering marketing, operations, and logistics automation. We have also launched new products and capabilities, increasing the number of areas in which we support our clients.

Finally, this expansion is guided by a clear focus on the outcomes that matter most to our clients, which are: helping them Sell More, Fulfill Better, and Be Efficient. This directly aligns our success with theirs. As these platforms and capabilities mature, we are confident that we will create greater value for our clients and grow alongside them. Our operating context, customer base, and expanding product portfolio and focus on outcomes give us the confidence in the opportunity ahead.

We thank you for your continued trust and support. I now invite Mr. Kapil Makhija, our Managing Director and Chief Executive Officer, to take you through the company's performance during FY25-'26 and its priorities going forward. Thank you.

Kapil Makhija:

Thank you, Kunal. Good morning, shareholders. Kunal and Rohit have spoken about the opportunity ahead and Unicommerce's position within it. I will now take you through our performance during FY25-'26 and our priorities for the next phase of growth.

Unicommerce was founded to simplify increasingly complex business operations. Before we go into our yearly performance, I want to step back and recap how we have fulfilled our role over time, and our progress is best understood over a five-year period.

Our revenue increased more than five times from ₹40 crores rupees in FY2020-'21 to ₹204.3 crores rupees in FY25-'26. Adjusted EBITDA generated during FY25-'26 exceeded the company's entire revenue five years ago, reflecting the scale and operating leverage built over this period.

Our financial performance remains strong. Revenue grew 51.6% year-on-year to ₹204.3 crores rupees. Adjusted EBITDA increased 54.5% to ₹43.9 crores rupees, while profit after tax grew 16.1% to ₹20.5 crores rupees. Net cash flow from operations stood at ₹47 crores rupees. We closed the year with a cash balance of ₹81.3 crores rupees compared with ₹35.3 crores rupees at the end of the previous year. This restored our cash position to the level held before the acquisition of Shipway Technology Private Limited.

With these results, Unicommerce achieved the Rule of 40 for another year with the sum of revenue growth and adjusted EBITDA margin exceeding 40%. Our operating performance was equally encouraging. Uniware added more than 450 enterprise clients during the year, the highest annual addition in the company's history, taking the enterprise client base to 1,126.

Our relationships with existing clients also remained strong during the period, and adoption of our newer products and modules continued to increase as clients expanded their use of our platforms.

Quick commerce was another area of strong progress. The number of quick commerce order items processed through Uniware increased from approximately 20 million order items during FY24-'25 to an annualized run rate of more than 90 million order items by the fourth quarter of FY25-'26.

Our international business became profitable and grew faster than our domestic business. Shipway achieved profitability within two quarters of its acquisition before we began a new phase of growth investment in the fourth quarter of FY25-'26.

We also made tangible progress in applying Artificial Intelligence. Catalyst VoiceBot AI, UniBot AI, and ShipWise AI are now live across our platforms and are translating product innovation into better client outcomes. These products mark the beginning of our long-term effort to bring greater intelligence into commerce operations.

As we enter FY26-'27, our approach remains consistent, we will stay technology-first, invest with discipline, and build patiently. The coming year will be a foundation year for our next phase of growth. We will make focused investments in AI-led product development, talent and capabilities, and go-to-market expansion. Disciplined cost management will be central to our approach.

As these investments mature, we expect growth momentum and operating leverage to strengthen over the short to medium term. Our focus remains on creating greater value for our clients and sustainable long-term value for our shareholders. Thank you once again for your continued support and confidence in your company. I now hand the proceedings back to our Chairman, Mr. Kasaragod Ullas Kamath.

Kasaragod Ullas Kamath: Thank you. All these achievements would not have been possible without the support of all the stakeholders, customers, and above all, you shareholders. I would like to take this opportunity to thank all those who have supported and guided us during this year. I also thank all my colleagues on the board for their continued support and guidance. Last, but not the least, I would like to thank all the employees for their high level of motivation, commitment, and hard work.

On this very encouraging note, and with your permission, may I, on behalf of the directors, take up the agenda? I now call upon the General Counsel of the company to take the agenda forward.

Prankur Chaturvedi: Thank you, Mr. Kamath. The annual report for Financial Year 2025-'26, including the audited standalone and consolidated financial statements, the Board's Report, the auditor's report has already been circulated to the members. With the permission of the shareholders, I take the same as read.

I confirm that the report of the statutory auditors on the audited standalone and consolidated financial statements of the company for the financial year ended March 31, 2026, does not contain any qualification, reservation, adverse remark, or disclaimer. The notice convening this meeting has also been circulated to all the members and is available on the company's website and on the websites of the stock exchanges.

With the permission of the shareholders, I take the notice as read. As this meeting is being conducted through video conferencing, resolutions are not required to be proposed or seconded. The facility for appointment of proxy and for voting by show of hands is not available for this meeting.

In compliance with Section 108 of the Companies Act, 2013, Rule 20 of the Companies Management and Administration Rules, 2014, and Regulation 44 of the SEBI Listing Regulations, the company has provided a remote e-voting facility through the NSDL e-voting system.

The remote e-voting facility was available from 9:00 AM IST on Sunday, 27 September 2026, until 5:00 PM IST on Tuesday, 29 September 2026. Members whose name appeared in the register of members or the list of beneficial owners as on the cut-off date of Wednesday, 23rd September 2026, are entitled to vote.

Voting rights are in proportion to each member's share in the paid-up equity share capital of the company as on the cut-off date being 23rd September 2026.

The e-voting facility has been available since the commencement of this meeting and will remain open for 30 minutes after its conclusion. Members who have not yet cast their vote may do so by clicking the e-voting icon on your screen. Members who have already voted through e-voting system are not entitled to vote again during the meeting. Votes cast through e-voting will be treated as final.

M/s Makarand M. Joshi & Co., practicing Company Secretaries, through its designated partner, Mr. Vaibhav Dandawate, has been appointed as a scrutinizer to scrutinize the remote e-voting process and the voting at this meeting in a fair and transparent manner.

The results of the voting, together with the scrutinizer's report, will be made available on the website of the company at www.unicommerce.com, the website of BSE Limited at www.bseindia.com, and the website of NSE Limited at www.nseindia.com, and also the NSDL website, www.evoting.nsdl.com.

I will now read out the items of the business.

Item Number 1: To consider and adopt the audited standalone and consolidated financial statements of the company for the financial year ended March 31, 2026, together with the report of the Board of Directors and the statutory auditors thereon.

Item Number 2: To reappoint Mr. Kunal Bahl as a Director who retires by rotation in terms of the provisions of Section 152 of the Companies Act, 2013, or other applicable provisions, if any, and being eligible, offers himself for reappointment.

Item Number 3: To approve payment of managerial remuneration to Mr. Kapil Makhija, Managing Director and Chief Executive Officer of the company, for the Financial Year 2026-'27 and thereafter.

Item Number 4: To ratify and waive the recovery of additional benefits/perquisite payable/paid to Mr. Kapil Makhija, Managing Director and Chief Executive Officer of the company, for the Financial Year 2026-'27.

Item Number 5: To approve payment of up to 1% profit sharing commission to non-executive directors of the company with effect from 1st April 2026.

Item Number 6: To approve amendments in the Memorandum of Association of the company for incorporating the objects relating to Artificial Intelligence.

And Item Number 7: To consider and approve the changes in the Unicommerce eSolutions Limited Employee Stock Option Scheme 2019 of the company.

I now invite those shareholders who have pre-registered as speakers to raise their queries, if any, relating to the items of the business as mentioned in the notice of the AGM. Thank you.

Moderator:

Thank you, sir. We will now begin the question-and-answer session. Members are requested to accept the prompt on their screen, unmute their audio, and turn on their video to proceed with their questions. To manage time effectively, speakers are requested to keep their remarks and questions to a maximum of 3 minutes. Questions received by email will be noted and addressed collectively by the management thereafter.

I now invite our first speaker shareholder, Mr. Ajay Kumar Jain, to kindly accept the prompt on your screen, turn on your audio, video, and proceed with the question.

Ajay Kumar Jain:

Greetings, Chairman sir. Am I audible?

Moderator:

You are audible, sir.

Ajay Kumar Jain:

Yes, greetings, Chairman sir. I am Ajay Kumar Jain, a shareholder of the company speaking from Delhi. The projections you shared during last year's AGM regarding the financials and operations for '25-'26 you have actually outperformed them, as we saw after reading the physical copy of the annual report sent to us by the CS team.

I extend my best wishes to you for that. And sir, listening to your speech today gives the impression that the current financial year will also be very good for my company, the benefits of which are likely to be shared by both the company and its shareholders.

Sir, there is no point in asking you questions because, above all, this is a visionary management and a management that delivers results through action. And sir, I endorse and support all the resolutions presented in this meeting, and I hope their passage will further strengthen the company.

Secondly, sir, the CS team made commendable efforts to make this meeting successful and to connect shareholders to this gathering. They made several reminder calls and dispatched the hard copy on just a single call. I thank them for that.

And a couple of words, sir, expressing my personal thoughts that I would like to convey to the management, the shine visible here, sir, belongs neither to a stone, nor a jewel, nor a diamond. The brilliance seen here, sir, is the shine of your vision and your hard work. My best wishes to you for this; may the coming times take you to new heights, may you prosper, and may the shareholders also reap its benefits. With this trust, warm regards, and Jai Hind.

Moderator:

Thank you. I now request our next speaker shareholder, Mr. Reddeppa Gundluru, to kindly accept the prompt on your screen, turn on your audio, video, and proceed with the question.

Reddeppa Gundluru:

Hello.

Moderator:

You are audible, sir.

Reddeppa Gundluru:

Respectable Chairman sir, Board of Directors, and my dear fellow shareholders, good morning. Am I audible, sir?

Moderator:

You are audible, sir. We can hear you.

Reddeppa Gundluru:

Yes, thank you so much, ma'am. Good morning, greetings to the Chairman, Managing Director Kapil Makhija-ji, all the Board of Directors, the senior management and our Company Secretary, greetings. Myself Reddeppa Gundluru attending this AGM from Hyderabad. First of all, I would like to congratulate the board and management for building Unicommerce into an important technology platform supporting India's rapidly growing D2C, e-commerce and omni-channel ecosystem.

We appreciate the management's forward-looking approach, particularly the proposal of expanding objects to include Artificial Intelligence products and services. AI can create meaningful opportunities in inventory management, demand forecasting and order management -- yes, I unmuted the other device, sir. Now, I am okay.

I would like to know what specific AI-based products are currently under development and also when the management expects these initiatives to start contributing to visible revenue, sir. I also appreciate the management's efforts regarding our international presence and partnerships, sir.

The company has a relatively strong balance sheet and working capital management also [inaudible]. Sir, one thing -- the physical annual report I requested was not received please look into this, Company Secretary. I need the hard copy of the annual report, though I did go through the e-annual report.

First question regarding remuneration -- I won't ask about that. Sir, this ESOP initiative is very good; you want to support employees, which is a very good decision. I appreciate you, sir. You are taking care of the employees, the company will definitely grow. That shows the kind-hearted nature of the board and I appreciate that, sir.

What is 31,64,000 equity shares -- employee retention is certainly important in this industry. Could you please explain the expected dilution of our shareholding once these ESOPs are eventually exercised?

My third question relates to the competition in Unicommerce's sector, sir. Competition is really increasing; what are our strategic plans for customer retention, what is our competitive advantage and how do we intend to maintain this against global competitors? I would like to know, sir.

Another important is figuring the cap management -- figuring the plans for the [inaudible] any plans for the technological acquisitions, expansion, dividends, investments or creating free cash flow...

Moderator:

Sorry to interrupt, Mr. Gundluru. We are not able to hear you properly.

Reddeppa Gundluru:

Okay, ma'am. Yes. I support all the resolutions and we have faith and trust in the board. Go ahead and take appropriate decisions for the company's growth, sir. Thank you, Company Secretary and please do send me the hard copy of the annual report. Sir, we have faith in you. Under your leadership, we will definitely achieve many more awards, accolades in going forward for financial endeavors.

That's the reason, I started to give more wisdom, strength, power and good health to the board members, their families, the CS and CFO's families and all the staff of my company. Thank you so much, sir. Please do remember in the Diwali compliments for the speaker shareholders as a token of appreciation for this relationship, sir. Thank you so much. God bless you all. All the best.

Moderator:

Thank you so much. Our next speaker shareholders, Mr. Manjeet Singh and Mr. Sarvjeet Singh, had registered, however, have not joined. So we will move ahead, and those were the last speaker shareholders. I now hand it over to the General Counsel to read out the questions received by email. Over to you, sir.

Prankur Chaturvedi:

Thank you. So we have received the following questions by email. I'll read out the questions, and then the MD and the CFO will respond. Question number one: given the company's healthy

free cash flow and debt-free balance sheet, would management consider a share buyback as part of its capital allocation strategy?

Question number two: could management explain the key components of other expenses and indicate how these costs may evolve as the business scales? And question number three: when does the management expect margins to recover from current levels? I now request Mr. Kapil Makhija and Mr. Anurag Mittal, who is our Chief Financial Officer, to respond.

Kapil Makhija:

On question one, at present, the company has no plans to undertake a share buyback. Our capital allocation priority is to support growth through disciplined investments in technology, products, talent and market expansion, while maintaining balance sheet strength for any inorganic opportunities in the future. The board will continue to review capital allocation options as appropriate. I'll also take the questions that were raised on the call today, and then I'll hand it over to Anurag to answer the remaining two questions that came on email.

On the questions on AI, the last few quarters have been our investments into AI. We have been focused on making our platform AI-first, besides investing in talent and capabilities as well as go-to-market expansion. We already have three AI-first offerings: ConvertWay Catalyst VoiceBot AI, ShipWise AI, and UniBot AI, which is adding significant value to the operations of the clients.

And we continue to enhance the platforms, as over the last few quarters, we continue to invest in not only getting AI-first talent but thinking AI-first products and fulfilling our vision of becoming a one-stop shop for e-commerce enablement. I now hand over to Anurag to take the other two questions.

Anurag Mittal:

Thank you, Kapil. Let me take up the next two questions. Two questions were asked on the other expenses and margin. Specifically on question number two, relating to other expenses, our other expenses increased from 41.11 crores in FY '24-'25 to 94.39 crores in FY '25-'26, an increase of 53.28 crores. Since Shipway and ConvertWay were consolidated into our financials from December 2024, hence the comparison between two years is not on a like-for-like basis.

Further, freight, shipping and communication charges, which primarily relates to Shipway and ConvertWay, accounted for 44.63 crores of the total increase. These costs are largely linked to full-year business volumes for Shipway and ConvertWay. A detailed breakdown is available on page number 58 of the annual report.

On the question number three relating to margins, our platforms have different margin structures and are at different stages of growth. In FY'25-'26, the consolidated adjusted EBITDA margin improved marginally from 21.06% to 21.46% last year. During the same period, Uniware standalone margin increased from 25.01% to 37.54%, strengthening our cash generation capabilities. We expect operating leverage to continue over time, allowing us to increase our margin pool in absolute value. Thank you.

Kapil Makhija:

We have endeavored to address the questions raised today. If you have further questions, please write to our Compliance Officer, Mr. Saurabh Yadav, and we would be glad to provide any further clarification.

Prankur Chaturvedi:

Thank you, Mr. Makhija. May I now invite you to please deliver the vote of thanks?

Kapil Makhija:

It gives me great pleasure to propose the vote of thanks on behalf of the Board of Directors of Unicommerce eSolutions Limited. I extend my sincere gratitude to our Chairman and to my fellow board members, to the key managerial personnel and to the statutory invitees present today.

Most importantly, I'd like to thank our shareholders, our statutory auditors, secretarial auditors, internal auditors, the scrutinizer and our registrar and share transfer agent for their trust and their support through the year. I extend my appreciation to the entire Unicommerce team whose commitment continues to drive this company forward. And I thank all of you for your engagement through the proceedings of this Annual General Meeting.

Prankur Chaturvedi:

Thank you all for taking the time to join this meeting. The voting facility will remain open for 30 minutes after the conclusion of the meeting to enable those shareholders who have not cast their vote on the resolutions to please do so. I now declare the meeting concluded. Thank you once again.

Moderator:

Dear members, the time for e-voting has now elapsed. All members participating in the Annual General Meeting have been given the opportunity to vote, and this concludes the voting process of this Annual General Meeting. Thank you.